



**GOVERNMENT COLLEGE OF ENGINEERING AMRAVATI**

(An Autonomous Institute of Govt. of Maharashtra)

*"Towards Global Technological Excellence"*

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No. GCOEA/FC-37-MoM/2025/757

Date: 06<sup>th</sup> February 2025

**MINUTES OF 37<sup>TH</sup> MEETING OF FINANCE COMMITTEE HELD**

**ON 5<sup>th</sup> FEBRUARY 2025 AT 10.00 AM**

37<sup>th</sup> meeting of Finance Committee was held on 5<sup>th</sup> February 2025 at 10:00 am. Agenda for the meeting was circulated to all Hon. Members.

For the meeting following members were present

- |                         |                        |
|-------------------------|------------------------|
| 1. Dr. Ashish Mahalle   | Principal and Chairman |
| 2. Adv. Vijay Bothra    | Member                 |
| 3. CA Pushkar Deshpande | Member                 |
| 4. Shri. S.P. Lunawat   | Invited Member         |
| 5. Ku. S. A. Jawalkar   | Member                 |
| 6. Dr. V.N. Ghatе       | Member Secretary       |

Meeting was started with welcome of Hon. Members by Dr. V. N. Ghatе.

With the permission of chair Dr. V. N. Ghatе presented the agenda to the house.

**Item No. 01**

**To confirm and approve minutes of 36<sup>th</sup> Finance Committee meeting held 25<sup>th</sup> October 2024**

The minutes of meeting of 36<sup>th</sup> Finance Committee meeting held 25<sup>th</sup> October 2024 were circulated to all members. The minutes of meeting were read out, confirmed and approved.

**Item No. 02**

**To discuss and approve expenditure of the institute till 31<sup>st</sup> January 2025 during the financial year 2024-2025**

It was presented to the house that the total Budgeted amount for F. Y. 2024-25 was Rs. 3041.04 lakh under various heads. The total expenditure till 31<sup>st</sup> January 2025 during F. Y 2024-25 is Rs. 1211.86 Lakh under various budget heads. (Capital Expenditure 614.04 Lakh + Revenue Expenditure 597.82 Lakh). Expenditure during month February and March 2025 will be presented in next meeting for approval.



Hon. FC suggested that expenditure should be presented against the last year budgeted amount in respective head for more insight. Also express the concern regarding the less expenditure i.e., only 39.85 % of budgeted amount till 31<sup>st</sup> January 2025.

**Item No. 03**

**To note the minutes of Meeting of Building Works Committee held on 14/01/2025**

The minutes of meeting of Building Works Committee meeting held on 14/01/2025 were presented to the house. Minutes were read out and noted by Hon. Finance Committee.

**Item No. 04**

**To discuss, approve and Recommend the Budget of BWC (Civil Works, Electrical maintenance works, and Water Supply maintenance) for 2025-26**

Total budget of BWC of Rs Rs. 947.52 Lacks was presented to the house (which was also considered in main budget in item No.05). The budget was discussed in detailed in comparison with expenditure and budget of last year i. e. 2024-25. It was noted that expenditure is only 13.74 % of budgeted amount of Rs. 658.13 Lacks (Including expenditure likely to be completed till 31<sup>st</sup> March 2025). Hence Hon. FC expressed the concern on proposed budget of Rs. 947.52 Lacks for FY 2025-26. Hon. FC referred back the budget to BWC with following observations

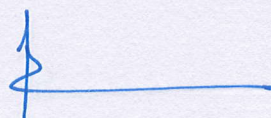
- a) Budget for minor civil work should be realistic in view of expenditure
- b) Minor civil work budget should be according to priority and considering the size of department or building. (Ex. Minor civil work budget for Civil Building is @ 60.00 lacs)
- c) Minor and Major Civil work/ Electrical Work priority should be decided and accordingly budget to be proposed. Major or Minor civil work may be classified according to priority and may be divided in coming next years or so.
- d) BWC budget to be modified/revisit and present in next meeting.

**Item No. 05**

**To discuss, approve and recommend budget for financial year 2025-26**

The budget of the institution for 2025-26 was presented to house. The budgetary requirement from various departments and Deans for Services, trainings, purchase of equipment, furniture, AMC, maintenance, consumable material was included in the budget. Also, budgetary requirement from office for the payment of all office expenses including electricity bills, AMC tax, Security guard, House-Keeping contract, gardening, extra remuneration etc. was also included.

The budget was discussed in detailed and Hon. FC suggested to present the revised budget in next meeting considering the revised budget of BWC and minor modifications in other departments also.





**Item No. 06****To note the status of Income tax notice issue and balance Sheets**

It was informed to the house that, as was noted in 36<sup>th</sup> Finance committee meeting, Income Tax department grant the stay for the income tax notice dated 18/03/2024 determining total tax liability of Rs 96887927 /- for AY 2019-20 till 31<sup>st</sup> March 2025. And also asked to file the return for previous years. Accordingly, for AY 2024-25 (Financial Year 2023-24) institute filed the return through CA page and Co. and also Balance Sheets for FY 2019-20 to FY-2023-24 are ready.

Hon. FC noted the action taken on Income tax issue. Also suggested that institute should comply the issues; raised by CA while preparing the balance sheets through CA Page and Co. and suggested to apply for extension of stay in the month of February 2025 and ask the Page and Co. to resolve the issue as early as possible

**Item No. 07****To Note the selection of the Institute under AICTE IDEA scheme 2024-25 and approve the budget for the same**

It was conversant to house that Institute has been selected under AICTE IDEA scheme 2024-25. Institute had been applied to AICTE and followed by presentation institute has been selected. Total cost of IDEA lab is in tune of 1.11 Crore and 50% grant will be given by AICTE. It was also informed that the detailed Budget of Rs. 55.00 lacks (50 % of 1.11 Cr.) will be prepared once the detailing of the lab will be available from AICTE.

Hon. FC congratulate to Principal and Coordinator of IDEA lab. The budget of Rs 55.00 Lacks for IDEA lab, principally approved and recommended to Hon. BoG by Finance Committee

**Item No. 08****To note, approve and recommend to BoG, the Status of appointment of Professor of Practice and Adjunct Faculties**

It was informed to the house that considering the requirement of various departments advertisement was published, recruitment process was completed as per the rules and total two Professor of Practice and Six Adjunct faculties are appointed from 1-10-2024 for next 11 months in various departments.

Hon. FC noted the appointments of PoP and Adjunct Faculties and approve and forward for approval to BoG, the expenditure on Existing two Professor of Practice and six Adjunct Faculties during FY 2025-26.

**Item No. 09****Any other items with permission of chair**



### **9.1 To note the progress report of establishing the Solar Park in the institute**

The house was made aware that in 29<sup>th</sup> BoG meeting the CAPEX model of solar park and total Budget of Rs 3.00 crore (Rs. Three Crore) including all taxes and procedural expenditure was approved. To proceed with first step, Energy Audit is completed and institute received the amount of Rs.25.00 Lacs to replace the energy efficient appliances and implementation of this is in progress. This issue was discussed in 31<sup>st</sup> BoG meeting and Hon. BoG was opined that institute should check the possibility of funding from GoM. Hence the proposal to be kept on hold till the possibility of funding to be checked and the approval for the project from authorities. Hence the total budget of Rs.300.00 Lacks is carried forward during the FY 2025-26.

Hon. FC noted the opinion of Hon. BoG and total budget of Rs.300.00 Lacks approved and recommended to Hon. BoG for approval during FY 2025-26 as carry forward budget.

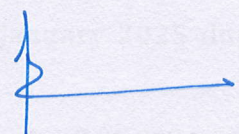
### **9.2 To note the visit report of Hon. Secretary at Nagpur on 18-12-2024**

It was informed to the house that, as approved and recommended to Hon. BoG in 36<sup>th</sup> FC meeting (Item No.04), institute has submitted the proposal for extension of Electrical and Mechanical Engineering building and Administrative Building (Academic Complex) from its own fund. As per the telephonic message Principal and other three faculties were visited the office of Hon. Secretary HTE, at Nagpur on 18-12-2024 and discuss the issue in detailed. Hon. Secretary raise some issues and asked to get it cleared from PWD. Accordingly, institute wrote the letters to PWD and satisfactory reply received from PWD. Hence Hon. BoG suggested that with proper justification from Institute and received from PWD, the said proposal to resubmitted for approval to GoM

Hon. FC noted the action and suggestion of Hon. BoG. Hon. FC also suggested that institute also take into consideration the new technology of PT slab.

Since there was no other item to discuss, the meeting was concluded by vote of thanks proposed by Dr. V.N. Ghate.

  
**Dr.V. N. Ghate**  
**(Member Secretary)**  
**Finance Committee GCOEA**

  
**Dr. A.M. Mahalle**  
**(Chairman)**  
**Finance Committee GCOEA**

